



SG Finserve Limited

Date: September 05, 2024

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code : 539199

Subject : Outcome of Meeting of Board of Directors of SG Finserve Limited in accordance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

With reference to the captioned subject and in terms of the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("SEBI Listing Regulations, 2015"), we wish to inform that the Board of Directors of SG Finserve Limited ("the Company") at their meeting held today i.e., **Thursday, September 05, 2024**, has, inter alia, considered and approved the following :

1. Increase in Authorized Share Capital and consequent alteration of the Capital Clause in the Memorandum of Association of the Company

Approved the increase and alteration of the Authorized Share Capital of the Company from ₹60,00,00,000/- (Rupees Sixty Crore Only) divided into 6,00,00,000 (Six Crore) Equity Shares of ₹10/- each to ₹70,00,00,000/- (Rupees Seventy Crore Only) divided into 7,00,00,000 (Seven Crore) Equity Shares of ₹10/- each.

Such increase and alteration in the Authorized Share Capital of the Company will require consequent amendment in the Capital Clause (Clause V) of Memorandum of Association of the Company, subject to approval of the shareholders of the Company.

2. Issue & Allotment of upto 1,00,00,000 Fully Convertible Warrants ("Warrants") on Preferential Basis.

Issue & Allotment of **upto 1,00,00,000** (One Crores) Fully Convertible Warrants ("Warrants") each carrying a right exercisable by the Warrant holder to subscribe to one Equity Share of face value of Rs. 10/- each, to persons belonging to 'Promoter' and 'Non-Promoter' Category on preferential basis ("**Preferential Issue**") at an issue price of Rs. 450/- (Rupees Four Hundred Fifty Only) per warrant in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended up-to-date and applicable provisions of Companies Act, 2013 and rules made there-under, aggregating **upto Rs. 450,00,00,000/-** (Rupees Four Hundred Fifty Crores Only) for Cash to be convertible at the option of the warrant holder in one or more tranches within 18 months from the date of allotment, subject to the approval of shareholders and other statutory approvals.

SG Finserve Limited (Formerly known as Moongipa Securities Limited)

(CIN: L64990DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092, Ph.: 011-41450121

Corporate Office: - 35, Second Floor, Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar Pradesh - 201010

E-mail: info@sgfinserve.com, Website: www.sgfinserve.com



SG FINSE ₹VE

SG Finserve Limited

The names of the proposed allottees are as under:

Sr. No.	Name of the Proposed Allottee	Category	Maximum no. of Warrants to be allotted
1.	Shri Rohan Gupta	Promoter	50,77,778
2.	Kitara PIIN 1103	Non-Promoter	20,00,000
3.	Shri Ashish Rameshchandra Kacholia	Non-Promoter	11,11,111
4.	RBA Finance and Investment Company	Non-Promoter	11,11,111
5.	Marigold Partners	Non-Promoter	3,00,000
6.	AGDG Enterprises LLP	Non-Promoter	2,00,000
7.	Anubhav Gupta Enterprises LLP	Non-Promoter	2,00,000
Total			1,00,00,000

The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure A to this letter.

3. Approved the Postal Ballot notice to be sent to shareholders.

The Board Meeting commenced at 1.45 PM and concluded at 2.20 PM.

You are requested to take the above information on record and oblige.

Thanking You,
Yours Sincerely,

For **SG Finserve Limited**

Ritu Nagpal
Company Secretary and Compliance officer
M. No.:- A38318

Encl:- a/a

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Details on Preferential allotment in terms of SEBI Circular SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023:

#	Particulars of Securities	Details of Securities
1	Type of Securities proposed to be issued	Fully Convertible Warrants (“Warrants”)
2	Type of Issuance	Preferential Issue
3	Total number of Securities proposed to be issued or the total amount for which the Securities will be issued	Issue of upto 1,00,00,000 Warrants for an aggregate amount of upto Rs. 4,50,00,00,000/- (Four hundred fifty Crore)
4	Name and number of the Investor(s)	#
		Name of Investor
		1
		Shri Rohan Gupta
		2
		Kitara PIIN 1103
		3
		Shri Ashish Rameshchandra Kacholia
4		
RBA Finance and Investment Company		
5		
Marigold Partners		
6		
AGDG Enterprises LLP		
7		
Anubhav Gupta Enterprises LLP		
5	Issue Price	Warrant to be issued at Rs. 450/-, being determined by the Board in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
6	In case of convertibles, Intimation on conversion of securities or on lapse of the tenure of the instrument.	Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.
7	Nature of Consideration (Whether cash or consideration other than cash)	Cash

For SG Finserve Limited

Ritu Nagpal
Company Secretary and Compliance Officer
M. No.:- A38318

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